

02-2020

24/02/2020 **Bulgaria** - Simplification rules on call-off stock

Recent amendments regarding call-off stock rules were promulgated in the State Gazette. In this context, as from 21 February 2020 the VAT Act foresees that when the goods are supplied to a taxable person other than to whom they were originally intended, it should be noted that immediately before such transaction, the supplier is deemed to perform an intra Community supply in his country of establishment. On the other hand, in the country of the customer, an intra-Community acquisition is deemed to take place.

21/02/2020 **Portugal** - Clarifications provided regarding the VAT quick fixes

The Portuguese Tax Authorities issued, on 3 February 2020, Circular Letter no. 30218/2020 providing clarifications (i.) regarding the proofs of dispatch or transport of goods for the purpose of applying the VAT exemptions on Intra-Community transactions of goods and (ii.) regarding the information which must be kept either by the taxable persons transferring the goods under the consignment stock or by the taxable persons to whom the goods are supplied.

21/02/2020 - Payment service providers

As from 1 January 2024 will enter into force the data reporting obligation for payment services providers (PSPs). In that context, where a PSP facilitates more than 25 payments related with cross border supplies, this entity will be required to provide such records to the tax authorities on a quarterly basis.

21/02/2020 - VAT regime for small enterprises

The final text of the special VAT regime, foreseen for small enterprises, has been adopted by the Council of the European Union and will enter into force in 1 January 2025. The purpose of this regime is to reduce the VAT compliance load for these companies considering that the respective compliance costs are disproportional to their turnover.

14/02/2020 **Italy** - Single recapitulative invoice

The Italian Tax Authorities have recently provided clarifications regarding recapitulative invoices for supplies of services performed in the same calendar month to the same customer.

The Italian Tax Authorities clarified that the time of supply of services does not depend on the time when the services are carried out, instead, the respective chargeable event occurs when the service is paid or invoiced, if earlier.

In light of the above, when a supplier has not received any payment, a single recapitulative invoice can be issued, listing all services provided during the relevant month, which must be transmitted through the ITA Sdl system within the next 12 days.

14/02/2020 **Italy** - VAT deduction on the importation of goods

The Italian Tax Authorities have recently provided clarifications regarding the right to deduct the VAT incurred with importation of goods.

According to the clarifications provided the debtor of this VAT is the owner of the goods and not the customs agent who acts as its indirect representative. In this context, the right to deduct such import VAT belongs to the person who receives the goods and that will use them in the frame of its business activity, provided that the respective customs declaration is properly recorded on its purchase VAT ledgers.

07/02/2020 **France** - Reporting for online platforms operators

A new reporting obligation entered into force in 1 January 2020 for online platform operators.

This obligation foresees the submission of a recapitulative document, until 31 January of the following year, regarding the transactions subject to VAT performed by the online platform users during the previous year.

07/02/2020 **Spain** - Quick fixes

The Spanish Tax Authorities have published, in the beginning of February 2020, the transposition into the Spanish VAT act of the Directive 2018/1910, regarding the harmonization and simplification of VAT for cross-border trade.