



VAT treatment of emission allowance transfers

Country - Italy

Submission Date - 18/01/2019

Ruling Answer No. 69/2018 was published, clarifying that transfers of emission allowance qualify as supplies of intangible rights and constitute supplies of services under article 3(2)(2) of the Italian VAT Law and therefore, are subject to the standard VAT rate of 22% and to the reverse charge mechanism provided by article 17(6) of the Italian VAT Law.

We remain at your disposal if you wish further information or analysis.