



## Tax Guide for “No-deal” scenario

**Country** - United Kingdom

**Submission Date** - 31/10/2018

The HMRC has published a guidance to assist businesses in the matters of customs duties, excise duties and VAT, in the event of no Brexit deal.

The main points are:

- The free circulation and movements of goods between the UK and the EU will terminate;
- The Taxation Bill will provide UK the required powers to set its own tariff;
- Current VAT procedures will try to be maintained as closely as possible.

We remain at your disposal if you wish further information or analysis.