



New guidance for input VAT incurred by holding companies

Country - Denmark

Submission Date - 29/10/2018

Following ECJ decision on case 320/17, published on the July VAT news, the Danish Tax Agency held that in order for the holding of shares to be considered as an economic activity, the holding company must be involved in the management of the subsidiary and the transactions performed are subject to VAT.

We remain at your disposal if you wish further information or analysis.