



## **VAT treatment on “personal contract purchase”**

**Country** - Vereinigtes Königreich

**Submission Date** - 31/03/2019

HMRC announced that certain “personal contract purchases” will be treated as supplies of services for VAT purposes. Furthermore, that VAT will be due on payment of instalments and those supplies will no longer encompass a VAT-exempt supply of credit. These changes will enter into force as from 1 June 2019.

We remain at your disposal if you wish further information or analysis.