



Ceasing a business activity- VAT impact

Country - Italien

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Following Resolution No. 34, heirs of a taxable person that choose not to continue with the business economic activity are bound to notify the administration and finalize the VAT deregistration process within a 6-month period. The VAT status may however remain active for a longer period of time if outstanding invoices of the taxable person remain unpaid or unissued.

We remain at your disposal if you wish further information or analysis.