



First Tier Tribunal, case UKFTT 599 (TC) - Taxpayer status when engaging in non- economic business activities

Country - Vereinigtes Königreich

Submission Date - 31/10/2018

The FTT has held that a taxpayer is not acting as a taxable person when it purchases investment management services related to a “non-economic activity” from suppliers established outside the EU. In this sense, these supplies are not located in UK and as a consequence of this the Taxpayer is not obliged to apply the reverse charge mechanism.

We remain at your disposal if you wish further information or analysis.